

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 2)*

SCYNEXIS INC

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

811292200

(CUSIP Number)

09/30/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 811292200

1	Names of Reporting Persons Kingdon Capital Management, L.L.C.
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 2,237,048.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 2,237,048.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 2,237,048.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 5.3 %	
12	Type of Reporting Person (See Instructions) IA	

SCHEDULE 13G

CUSIP No.	811292200
-----------	-----------

1	Names of Reporting Persons M. Kingdon Offshore Master Fund, L.P.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,982,491.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,982,491.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,982,491.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	

11	Percent of class represented by amount in row (9) 4.7 %
12	Type of Reporting Person (See Instructions) PN

SCHEDULE 13G

CUSIP No.	811292200
-----------	-----------

1	Names of Reporting Persons Kingdon GP, LLC	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 1,982,491.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 1,982,491.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,982,491.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 4.7 %	
12	Type of Reporting Person (See Instructions) OO	

SCHEDULE 13G

CUSIP No.	811292200
-----------	-----------

1	Names of Reporting Persons Mark Kingdon
---	--

2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 2,237,048.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 2,237,048.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 2,237,048.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 5.3 %	
12	Type of Reporting Person (See Instructions) HC, IN	

SCHEDULE 13G

Item 1.

- (a) **Name of issuer:**
SCYNEXIS INC
- (b) **Address of issuer's principal executive offices:**
1 Evertrust Plaza, 13th Floor, Jersey City, New Jersey, 07302-6548

Item 2.

- (a) **Name of person filing:**
 Kingdon Capital Management, L.L.C.
 M. Kingdon Offshore Master Fund L.P.
 Kingdon GP, LLC
 Mark Kingdon
- Pursuant to Item 5 below, this Schedule 13G is an exit filing solely for M. Kingdon Offshore Master Fund L.P. and Kingdon GP, LLC.

(b) **Address or principal business office or, if none, residence:**

Kingdon Capital Management, L.L.C.
152 West 57th Street, 50th Floor
New York, New York 10019
United States of America

M. Kingdon Offshore Master Fund L.P.
c/o Kingdon Capital Management, L.L.C.
152 West 57th Street, 50th Floor
New York, New York 10019
United States of America

Kingdon GP, LLC
c/o Kingdon Capital Management, L.L.C.
152 West 57th Street, 50th Floor
New York, NY 10019
United States of America

Mark Kingdon
c/o Kingdon Capital Management, L.L.C.
152 West 57th Street, 50th Floor
New York, New York 10019
United States of America

(c) **Citizenship:**

Kingdon Capital Management, L.L.C. - Delaware
M. Kingdon Offshore Master Fund L.P. - Cayman Islands
Kingdon GP, LLC - Delaware

(d) **Title of class of securities:**

Common Stock, par value \$0.001 per share

(e) **CUSIP No.:**

811292200

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) **Amount beneficially owned:**

Kingdon Capital Management, L.L.C. - 2,237,048
M. Kingdon Offshore Master Fund L.P. - 1,982,491
Kingdon GP, LLC - 1,982,491
Mark Kingdon - 2,237,048

(b) **Percent of class:**

Kingdon Capital Management, L.L.C. - 5.3%
M. Kingdon Offshore Master Fund L.P. - 4.7%
Kingdon GP, LLC - 4.7%
Mark Kingdon - 5.3% %

(c) **Number of shares as to which the person has:**

(i) Sole power to vote or to direct the vote:

Kingdon Capital Management, L.L.C. - 0
M. Kingdon Offshore Master Fund L.P. - 0
Kingdon GP, LLC - 0
Mark Kingdon - 0

(ii) Shared power to vote or to direct the vote:

Kingdon Capital Management, L.L.C. - 2,237,048
M. Kingdon Offshore Master Fund L.P. - 1,982,491
Kingdon GP, LLC - 1,982,491
Mark Kingdon - 2,237,048

(iii) Sole power to dispose or to direct the disposition of:

Kingdon Capital Management, L.L.C. - 0
M. Kingdon Offshore Master Fund L.P. - 0
Kingdon GP, LLC - 0
Mark Kingdon - 0

(iv) Shared power to dispose or to direct the disposition of:

Kingdon Capital Management, L.L.C. - 2,237,048
M. Kingdon Offshore Master Fund L.P. - 1,982,491
Kingdon GP, LLC - 1,982,491
Mark Kingdon - 2,237,048

Item 5. Ownership of 5 Percent or Less of a Class.

☒ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

All of the securities reported in this Schedule 13G are directly owned by advisory clients of Kingdon Capital Management, L.L.C. None of those advisory clients may be deemed to beneficially own more than 5% of the Common Stock, par value \$0.001 per share.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Please see Exhibit B attached hereto.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Kingdon Capital Management, L.L.C.

Signature: By: /s/ Richard Weinstein
Name/Title: Richard Weinstein / Chief Operating Officer & General Counsel
Date: 11/12/2025

M. Kingdon Offshore Master Fund, L.P.

Signature: By: /s/ Mark Kingdon
Name/Title: Mark Kingdon / Managing Member
Date: 11/12/2025

Kingdon GP, LLC

Signature: By: /s/ Mark Kingdon
Name/Title: Mark Kingdon / Managing Member
Date: 11/12/2025

Mark Kingdon

Signature: By: /s/ Mark Kingdon
Name/Title: Mark Kingdon
Date: 11/12/2025

Comments accompanying signature: * Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his, her or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

To the extent that "ownership of 5 percent or less of a class" was indicated in Item 5, such response only applies to the Reporting Person(s) that indicated elsewhere herein that it beneficially owns five percent (5%) or less of the class.

Exhibit Information

Exhibit A - Joint Filing Agreement

Exhibit B - Control Person Identification

JOINT FILING AGREEMENT

The undersigned agree that this Schedule 13G Amendment No. 2 dated November 12, 2025 relating to the Common Stock, par value \$0.001 per share, of SCYNEXIS, Inc. shall be filed on behalf of the undersigned.

KINGDON CAPITAL MANAGEMENT, L.L.C.

By: /s/ Richard Weinstein

Name: Richard Weinstein

Title: Chief Operating Officer & General Counsel

M. KINGDON OFFSHORE MASTER FUND L.P.

By: Kingdon GP, LLC, its general partner

By: /s/ Mark Kingdon

Name: Mark Kingdon

Title: Managing Member

KINGDON GP, LLC

By: /s/ Mark Kingdon

Name: Mark Kingdon

Title: Managing Member

MARK KINGDON

By: /s/ Mark Kingdon